

# **Perfektüp Ambalaj acquires Favia, the Italian manufacturer with a 88-year history**

**Perfektüp Ambalaj, one of Turkey's leading packaging companies, has taken a very important step towards becoming a global brand with the acquisition of Italian company Tubettificio Favia, which has been operating as a manufacturer of aluminum tubes for 88 years. Speaking on the occasion, Perfektüp's CEO Livio Manzini said he represents the third generation of the Italian-born Manzini family in Turkey, and added that this acquisition will bring Turkey and Italy even closer.**

An important purchase move has come from Perfektüp Ambalaj, which has been manufacturing aluminum tubes, monobloc aerosol cans and laminated tubes to meet the packaging needs of the pharmaceutical, cosmetics, personal care, home care, food and chemical industries since 1955. Employing more than 500 people at its production centers in Turkey and Bulgaria, the company has taken over Tubettificio Favia, one of Italy's leading aluminum tube manufacturers. Tubettificio Favia has been working for major admired companies in the aluminum tube sector.

## **THIRD GENERATION OF THE MANZINI FAMILY IN TURKEY**

While it makes complete business sense, Tubettificio Favia's incorporation within the Group also has a very special and emotional meaning for Perfektüp's CEO Livio Manzini. Manzini's grandfather migrated from Italy and settled in Turkey in the early 1900s, meaning that Manzini himself is the third generation of the family to live and work in Turkey.

"I am very pleased that this initiative is drawing inspiration from a meaningful past journey that still has relevance in the present. At the same time, we are happy and proud that we are able to make a contribution to bringing our two countries even closer and developing their friendship. Favia's production plant will contribute to the development of our Group, not only in Italy but also in the European Union. With this acquisition, we have taken an important step towards becoming a global brand. The expansion of the production network and product portfolio brought about by the merger will ensure we continue to grow by providing an ever more efficient service."

**BREAKING NEW GROUND IN RECYCLABLE PRODUCTS**

According to Manzini, this merger also breaks new ground, especially in recyclable products. He went on to explain how both companies share common corporate values: “Perfektüp, like other Bell Group companies, prioritizes recycled and recyclable materials. It is committed to environmental sustainability in its production processes and has taken it upon itself to reduce energy consumption and environmental emissions. Likewise, Favia has important ongoing projects involving the recycling of aluminum packaging waste. It is also actively involved in the search for innovative solutions, such as aluminum tubes with compostable lids. These two companies will continue to operate with a shared perspective and a drive to innovate recyclable products.”